

AUTADE INFRAPROJECTS PRIVATE LIMITED

(CIN: U45209PN2010PTC137937)

Regd Office Add: Plot No. 17, CTS No. 1620, Giriraj Co-operative Housing Society, Aundh, Pune-411007

Mail ID: admin@autadegroup.com, Contact No. 9324794545

DIRECTOR'S REPORT

To,
The Members of
Autade Infraprojects Private Limited

Your Directors are pleased to present the Company's 12th Annual Report on the business and operations of the Company together with the Audited Statements of Accounts of the Company for the Year ended on 31st March, 2022.

1. FINANCIAL SUMMARY:

The Company's financial performance during the year under review is as under:

Particulars	2021-2022 (Rs.)	2020-2021 (Rs.)
Revenue from operations (net) and other income	14,05,62,500	19,85,91,986
Less: Expenses	13,10,56,100	18,54,09,692
Profit/(loss) before tax	95,06,300.57	1,31,82,204
Less: Current Tax	23,92,700.50	33,17,961
Less: Deferred Tax	0.3,200	0.2,900
Profit/(loss) after tax	71,13,500.75	98,64,214

2. STATE OF COMPANY'S AFFAIRS:

During the year under review the Company has received the income from sale of crushed stone of Rs. 14,05,62,500 and the Company has gained profit after tax of Rs. 71,13,500.75 at the end of the Financial Year under review. There has been no change in the business activities of the Company during the period under review.

3. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your Directors are optimistic about Company's business and hopeful of better performance with increased revenue in the next year.

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4. DIVIDEND:

The Directors thought it fit to not to recommend any dividend for the period under review in view to conserve the resources for long term.

5. PUBLIC DEPOSITS:

The Company has not accepted any Deposits from the public and accordingly no amount was outstanding as on the date of the Balance Sheet.

6. TRANSFER TO RESERVE:

Your directors do not propose to transfer funds to General Reserve.

7. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

The provisions of the Section 125(2) of the Companies Act, 2013 do not apply to the Company as there was no dividend declared and paid last year.

8. INTERNAL FINANCIAL CONTROL:

The Company has an Internal Control System, commensurate with size, scale and complexity of its operations. The internal financial controls are adequate and are operating effectively so as to ensure orderly and efficient conduct of business operations.

During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

9. EXTRACTS OF ANNUAL RETURN AND DETAILS OF WEBSITE OF THE COMPANY:

As required under Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013, an extract of the Annual Return in Form No. MGT 9, as at the financial year ended 31st March 2022, is given in **Annexure A**, which forms part of this Board Report.

Copy of the extract of annual return available on website of the Company i.e. <https://www.autadegroup.com/Autadeinfraprojects/> as required under Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013.

10. MEETINGS OF THE BOARD CONDUCTED DURING THE YEAR UNDER REVIEW:

The Board met Five times in financial year 2021-22 i.e. 03.05.2021, 06.07.2021, 30.11.2021, 04.01.2022 and 27.02.2022 and intervening gap between any two Board Meetings was within the period prescribed under the Companies Act, 2013.

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11. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments have occurred between the date of the Balance Sheet and the date of this Report that will affect the financial position of the Company.

12. RISKMANAGEMENT POLICY:

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

13. CHANGE IN SHARE CAPITAL:

During the period under review, there is no change in the Share Capital of the Company.

14. CORPORATE SOCIAL RESPONSIBILITY:

During the period under review, the provisions of the Section 135 of the Companies Act, 2013 and rules made there under are not applicable to the Company.

15. STATUTORY AUDITORS AND AUDITOR'S REPORT:

The Board of Directors of the Company has, pursuant to the provisions of Section 139, recommended the re-appointment of M/s P. C. Patil & Associates, Chartered Accountants, having FRN: 123467W as Statutory Auditors of the Company for the approval of the Shareholders from the conclusion of ensuing Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2024, on a remuneration to be fixed by the Board of Directors of the Company, in consultation with the Auditors of the Company.

The observations of the Auditors and the relevant notes to the financial statement are self-explanatory and therefore do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

Further, during the year, in the course of the performance of their duties as Auditor, no fraud was reported by them for which they have reason to believe that an offence involving fraud has been committed against the Company by officers or employees of the Company.

16. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report.

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17. SECRETARIAL AUDIT:

The provisions of the Section 204 of the Companies Act, 2013 and rules made there under, Secretarial Audit is not applicable to the Company.

18. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The provisions of the Section 178(1) of the Companies Act, 2013 relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

19. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the period under review there were no changes in Directors.

The Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

20. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

There were no Loans, Guarantees or Investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the information under this head is NIL.

21. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188:

All transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards. All the transaction were entered into during the year on an arm's length basis and in the ordinary course of business.

Further all the necessary details of transaction entered with the related parties are attached herewith in form no. AOC-2 (Annexure B) for your perusal and information.

22. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

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23. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS

AND TRIBUNALS:

No significant and material order has been passed by the regulators, courts, tribunals impacting the Going Concern Status and Company's operations in future.

24. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO /

EARNINGS:

Conservation of energy is of utmost significance to the Company. Operations of the Company are not energy intensive. However, every effort is made to ensure optimum use of energy by using energy efficient computers and other office equipment. As regards, Technology Absorption, the operations of the Company do not lead to any substantial technology absorption. The Company has not imported any technology and the foreign exchange earnings and outgo is NIL.

25. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirements under Section 134(5) of the Companies Act, 2013, your Directors confirm that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the Profit and Loss of the Company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis.

(e) the Company being unlisted, sub-clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

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26. DECLARATION OF INDEPENDENT DIRECTOR:

The provisions of the Section 149 of the Companies Act, 2013 for appointment of Independent Directors do not apply to the Company.

27. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company is an equal opportunity employer and believes in providing opportunity and key positions to women professionals. The company has endeavoured to encourage women professionals by creating proper policies to tackle issues relating to safe and proper working conditions, and create and maintain a healthy and conducive work environment that is free from discrimination. This includes discrimination on any basis, including gender, as well as any form of sexual harassment.

During the year under review, the Company has not received any complaint regarding sexual harassment.

28. DISCLOSURE OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM:

The provisions of the Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

29. EMPLOYEE RELATION:

Employee relations throughout the Company were harmonious. The Company wish to place on record its sincere appreciation of the devoted efforts of all employees in advancing the Company's vision and strategy to deliver good performance.

30. DISCLOSURE AS TO WHETHER MAINTENANCE OF COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013 IS REQUIRED BY THE COMPANY AND ACCORDINGLY SUCH ACCOUNTS AND RECORDS ARE MADE AND MAINTAINED:

The Company is not required to maintain the cost audit record as per the provisions of the section 148(1) of the Companies Act, 2013.

31. DISCLOSURE OF MONIES ACCEPTED FROM DIRECTORS OR THEIR RELATIVES:

The Company has not accepted unsecured loans from the Directors/relatives of the Director.

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32. SECRETARIAL STANDARD:

The Company complies with all applicable mandatory secretarial standards issued by Institute of Company Secretaries of India during the year under review.

33. ACKNOWLEDGEMENT:

Your Directors place on record their sincere thanks to Bankers, Business Associates, Consultants and various Government Authorities for their continued support extended to your Company's activities during the year under review. Your Directors gratefully acknowledge the Members for their support and confidence reposed on your Company.

**By order of the Board of Directors
For Autade Infraprojects Private Limited**



Kurmadās Audumbar Chatake
Director
(DIN: 03396226)



Anjali Samadhan Autade
Director
(DIN: 03503649)



Date: 02.09.2022
Place: Pune

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Annexure "A"

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the Financial Year ended on 31st March, 2022

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies

(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

Sr. No.	Particulars	Details
1.	CIN	U45209PN2010PTC137937
2.	Registration Date	08/12/2010
3.	Name of the Company	Autade Infraprojects Private Limited
4.	Category / Sub-Category of the Company	Category- Company Limited by Shares Sub-Category- Indian Non-Government Company
5.	Address of the Registered office and contact details	Plot No.17, CTS No.1620, Giriraj Co-operative Housing Society, Aundh, Pune-411007 Mail ID: admin@autadegroup.com Contact No. 9324794545
6.	Whether Listed Company	No
7.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not Applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the Company shall be stated:-

Sr. No.	Name and Description of main Products / Services	NIC Code of the Product/ Service	% to total turnover of the Company
1.	Operation of sand or gravel pits, basalt / porphyry, clay (ordinary), crushing and breaking of stone for use as a flux or raw material in lime	08106	100%

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1.	Mr. Samadhan Mahadeo Autade	1,000	20%	-	1,000	20%	-	-
2.	Mr. Sanjay Mahadeo Autade	1,000	20%	-	1,000	20%	-	-
3.	Mr. Kurmadas Audumbar Chatake	1,000	20%	-	1,000	20%	-	-
4.	Mrs. Sukeshani Sanjay Autade	1,000	20%	-	1,000	20%	-	-
5.	Mrs. Anjali Samadhan Autade	1,000	20%	-	1,000	20%	-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change)-

There is no change in the Promoters' Shareholding.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): N/A

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company

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1.	Mrs. Anjali Samadhan Autade	1,000	20%	1,000	20%	1,000	20%
2.	Mrs. Sukeshani Sanjay Autade	1,000	20%	1,000	20%	1,000	20%
3.	Mr. Kurmadas Audumbar Chatake	1,000	20%	1,000	20%	1,000	20%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	5,55,61,200.59	0	0	5,55,61,200.59
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	5,55,61,200.59	0	0	5,55,61,200.59

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount (Rs.)
		Mrs. Anjali Samadhan Autade	Mrs. Sukeshani Sanjay Autade	

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Gross salary			
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, (1961	Rs. 75,00,000	Rs.25,00,000	1,00,00,000
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
Stock Option	-	-	-
Sweat Equity	-	-	-
Commission - as % of profit - others, specify...	-	-	-
Others, please specify	-	-	-
Total (A)	Rs. 75,00,000	Rs.25,00,000	1,00,00,000
Ceiling as per the Act	-	-	-

B. Remuneration to other Directors- N/A

B. Remuneration to Key Managerial Personnel Other Than MD/MANAGER/WTD-

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount (Rs.)
		CEO	Company Secretary	CFO	

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Gross salary				
(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, (1961	-	-	-	-
(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
Stock Option	-	-	-	-
Sweat Equity	-	-	-	-
Commission - as % of profit - others, specify...	-	-	-	-
Others, please specify	-	-	-	-
Total (A)	-	-	-	-
Ceiling as per the Act	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

During the year under review, no penalties / punishment are imposed on the Company or any of its Directors or Officers nor has the Company applied for any compounding of offences.

On behalf of the Board of Director

For Autade Infraprojects Private Limited

Kurmadas Audumbar Chatake
Director
(DIN: 03396226)

Anjali Samadhan Autade
Director
(DIN: 03503649)

Date: 02.09.2022
Place: Pune

