

AUTADE CONSTRUCTION'S PRIVATE LIMITED

(CIN: U45201PN2004PTC019271)

Regd. Office Address: At & Post: Mangalwedha, Tal: Mangalwedha, Solapur - 413305

Email ID: secretarial@autadegroup.com, Contact No. 9970002439

DIRECTORS' REPORT

To,
The Members of
Autade Construction's Private Limited

Your Directors are pleased to present the Company's 18th Annual Report on the business and operation of the Company together with the Audited Statements of Accounts of the Company for the year ended on 31st March, 2022.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY (STANDALONE):-

During the year under review, performance of your company as under:

(Amount in Hundreds)

Particulars	2021-2022	2020-2021
Revenue from operations (net) and other income	0	0
Less: Expenses	165.80	256.38
Profit/(loss) before tax	(165.80)	(256.38)
Less: Current Tax	0	0
Less: Deferred Tax	5.62	6.95
Profit/(loss) after tax	(171.43)	(263.33)

2. DIVIDEND

The directors are not recommending any Dividend for the current financial year.

3. TRANSFER TO RESERVES

Your directors do not propose to transfer funds to General Reserve.

4. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

5. THE STATE OF THE COMPANY'S AFFAIRS AND REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

6. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

7. PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION:-

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The Company has not carried any activities relating to the conservation of energy. The Company has not acquired any technologies during the year under review.

8. FOREIGN EXCHANGE EARNINGS / OUTGO:-

As the Company has not carried out any activities relating to the export and import during the financial year. There is no foreign exchange expenses and foreign income during the financial year.

9. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

10. PUBLIC DEPOSITS

The Company has not accepted any deposits from the public and accordingly no amount was outstanding as on the date of the Balance Sheet.

11. EXTRACT OF THE ANNUAL RETURN AND DETAILS OF WEBSITE OF THE COMPANY

As required under Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013, an extract of the Annual Return in Form No. MGT 9, as at the financial year ended 31st March, 2022, is given in **Annexure A**, which forms part of this Board Report.

Copy of the extract of annual return available on website of the Company i.e. <https://www.autadegroup.com/autade-constructions-pvt-ltd/> as required under Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013.

12. NUMBER OF MEETINGS OF THE BOARD

The Board met six times in financial year 2021-22 i.e. 16.06.2021, 04.09.2021, 12.11.2021, 28.11.2021, 27.12.2021, 05.03.2022 and intervening gap between any two board meetings was within the period prescribed under the Companies Act, 2013.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

14. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There are no contracts or arrangements with related parties referred to Section 188 of the Companies Act, 2013, hence form AOC-2 is not applicable.

15. (A) EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report.

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(B) EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY PRACTICING COMPANY SECRETARY IN THEIR REPORTS.

The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

16. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

17. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis;

(e) the company being unlisted, sub clause (e) of section 134(5) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the company; and

(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. DIRECTORS AND KEY MANAGERIAL PERSONNEL

There was no Director who was appointed/ceased/re elected/reappointed during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

19. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

20. ADEQUACY OF INTERNAL FINANCIAL CONTROLS: WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has an Internal Control System, commensurate with size, scale and complexity of its operations. The internal financial controls are adequate and are operating effectively so as to ensure

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orderly and efficient conduct of business operations.

During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

21. AUDITORS AND AUDITORS' REPORT

Statutory Auditors

At the annual general meeting held on 29th September, 2019, M/s. P. C. Patil & Associates, Chartered Accountants, (FRN NO. 123467W) were appointed as the Statutory Auditors of the Company to hold the office until the conclusion of annual general meeting to be held for FY 2023-24. They have submitted their consent and eligibility certificate under section 139 and 141 to continue as statutory auditor of the Company for further period.

The observations of the Auditors and the relevant notes to the financial statement are self-explanatory and therefore do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

Further, during the year, in the course of the performance of their duties as Auditor, no fraud was reported by them for which they have reason to believe that an offence involving fraud has been committed against the Company by officers or employees of the Company.

Cost Audit

Your company does not falls within the provisions of section 148 of the Companies Act, 2013 read with the Companies (Cost records and Audit) Rules 2014, therefore no such records required to be maintained.

Secretarial Audit

In terms of section 204 of the Act and rules made there under, Secretarial Audit is not applicable to the Company.

Internal Audit

In terms of section 138 of the Act and rules made there under, Internal Audit is not applicable to the Company.

22. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

During the year under review, no incidence of any fraud has occurred in the Company. The Board of the Company had not received any report involving any fraud, from the Statutory Auditors of the Company. As such, there is nothing to report by the Board, as required under Section 134 (3) (ca) of the Companies Act, 2013.

23. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

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24. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

25. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES.

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

26. CHANGES IN SHARE CAPITAL:

During the year under review, the company has undertaken following transactions:

Increase in paid up Share Capital	Buy back of Securities	Sweat Equity	Bonus Shares	ESOP
NIL	NIL	NIL	NIL	NIL

27. EMPLOYEE RELATIONS:

During the year no employee appointed.

28. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

29. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

Since, there is no employee, provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 are not applicable during the year under review.

30. DISCLOSURE, AS TO WHETHER MAINTENANCE OF COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013, IS REQUIRED BY THE COMPANY AND ACCORDINGLY SUCH ACCOUNTS AND RECORDS ARE MADE AND MAINTAINED.

The company is not required to maintain cost record as the provision of section 148(1) of the Companies Act, 2013 are not applicable to the Company.

31. DISCLOSURE OF MONIES ACCEPTED FROM DIRECTORS OR THEIR RELATIVES

The Company has not accepted any loans from the Directors/relatives of the directors during the year under review. However there was outstanding loan of Rs. 3, 34, 13,251/- as on balance sheet date.

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32. SECRETARIAL STANDARD

The Company complies with all applicable mandatory secretarial standards issued by Institute of Company Secretaries of India during the year under review.

33. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

By order of the Board of Directors
For Autade Construction's Private Limited


Sanjay M Autade Sukeshani S Autade
Director Director
DIN: 00214017 DIN: 03503664

Place: Pune
Date: 05/09/2022

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Annexure A

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

as on financial year ended on 31st March, 2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company
(Management & Administration) Rules, 2014

I REGISTRATION & OTHER DETAILS:

I	CIN	U45201PN2004PTC019271
ii	Registration Date	17/05/2004
iii	Name of the Company	Autade Construction's Private Limited
iv	Category/Sub-category of the Company	Company Limited By Shares/Non Govt Company
V	Address of the Registered office & contact details	At & Post: Mangalwedha, Tal: Mangalwedha, Solapur – 413305 Mail ID: secretarial@autadegroup.com Contact No. 9970002439
Vi	Whether listed company	No
Vii	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Nil

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	During the year no business		

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

SI No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
N.A.					

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1	Sanjay M Autade	5500	55	0	5500	55	0	-
2	Sukeshani S Autade	4500	45	0	4500	45	0	-

C) Change in Promoters' Shareholding (please specify, if there is no change) – No Change

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the	No. of shares	% of total shares of the company
	At the beginning of the year	10000	100		
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying reasons for increase/decrease (e.g. allotment / transfer / bonus / sweat equity etc.):	There is no change			
	At the end of the year	10000	100	10000	100

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year Date wise Increase / Decrease in Shareholding during the year specifying reasons for increase /decrease (e.g. allotment / transfer / bonus / sweat equity etc): At the end of the year	NIL			

E) Shareholding of Directors and Key Managerial Personnel

Sr. No	Shareholding at the beginning of the year	Cumulative Shareholding during the year

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		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
01.	Sanjay M Autade				
	At the beginning of the year	5500	55	-	-
	Date wise increase / decrease in Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year	5500	55	-	-

Sr. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company
02	Sukeshani S Autade				
	At the beginning of the year	4500	45	-	-
	Date wise increase /decrease in Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year	4500	45	-	-

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	0	33413251	0	33413251
Change in Indebtedness during the financial year				

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• Addition				
• Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	0	33413251	0	33413251

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL: NOT APPLICABLE				
A. Remuneration to Managing Director, Whole time director and/or Manager:				
Sr. No.	Particulars of Remuneration	Name of the MD/WTD/Manager/Director		Total Amount
1	Salary			
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.			
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961			
2	Stock option			
3	Sweat Equity			
4	Commission as % of profit			
	others (specify)			
5	Others, please specify			
	Total (A)			
	Ceiling as per the Act			
B. Remuneration to other directors:				
Sr. No.	Particulars of Remuneration	Name of the Directors		Total Amount
1	Independent Directors			
	(a) Fee for attending board committee meetings			
	(b) Commission			
	(c) Others, please specify			
	Total (1)			
2	Other Non Executive Directors			

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(a) Fee for attending board committee meetings	NIL
(b) Commission	
(c) Others, please specify.	
Total (2)	
Total (B)=(1+2)	
Total Managerial Remuneration	
Overall Ceiling as per the Act.	

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sr. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary	CFO	Total	
1	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.	NIL				
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission as % of profit					
5	Others, please specify					
	Total					

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	NIL				
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NIL				
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					

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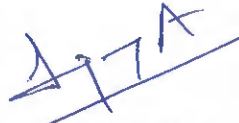
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Penalty	NIL
Punishment	
Compounding	

By order of the Board of Directors
For Autade Construction's Private Limited



Sanjay M Autade
Director
DIN: 00214017



Sukeshani S Autade
Director
DIN: 03503664

Place: Pune
Date: 05/09/2022